

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, March 6 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on February 15 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between February 27 and March 3 it bought back 630,207 own shares at an average price of € 0.4905, for a total amount of € 309,085.87.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/02/27	75,294	0.4703	35,410.77
2017/02/28	117,349	0.4730	55,506.08
2017/03/01	125,285	0.4842	60,663.00
2017/03/02	147,555	0.5010	73,925.06
2017/03/03	164,724	0.5074	83,580.96
Total	630,207	0.4905	309,085.87

COFIDE S.p.A. now holds a total of 1,290,481 own shares, equal to 0.1794% of its share capital.

Contacts: Communication Department Salvatore Ricco Mariella Speciale Tel.: +39 02 722701 www.cofide.it