

## PRESS RELEASE

**COFIDE: BUYBACK OF SHARES** 

Milan, March 5 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between February 26 and March 2 it bought back 176,229 own shares at an average price of € 0.5337, for a total amount of € 94,050.50.

Breakdown of the transactions on a daily basis:

| Date       | No. of shares bought back | Average price | Total amount (in euro) |
|------------|---------------------------|---------------|------------------------|
| 2018/02/26 | 26,026                    | 0.5267        | 13,707.89              |
| 2018/02/27 | 40,550                    | 0.5233        | 21,219.82              |
| 2018/02/28 | 40,797                    | 0.5299        | 21,618.33              |
| 2018/03/01 | 24,926                    | 0.5420        | 13,509.89              |
| 2018/03/02 | 43,930                    | 0.5462        | 23,994.57              |
| Total      | 176,229                   | 0.5337        | 94,050.50              |

COFIDE S.p.A. now holds a total of 20,580,213 own shares, equal to 2.8615% of its share capital.

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