



**PRESS RELEASE**

**COFIDE: BUYBACK OF SHARES**

*Milan, December 4 2017* – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between November 27 and December 1 it bought back 231,789 own shares at an average price of € 0.5715, for a total amount of € 132,472.41.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/11/27	40,000	0.5701	22,804.00
2017/11/28	10,049	0.5689	5,716.88
2017/11/29	72,740	0.5764	41,927.33
2017/11/30	58,000	0.5731	33,239.80
2017/12/01	51,000	0.5644	28,784.40
<b>Total</b>	<b>231,789</b>	<b>0.5715</b>	<b>132,472.41</b>

COFIDE S.p.A. now holds a total of 18,771,321 own shares, equal to 2.6100% of its share capital.

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