

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, September 4 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between August 28 and September 1 it bought back 262,114 own shares at an average price of ≤ 0.5631 , for a total amount of $\leq 147,583.73$.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2017/08/28	32,487	0.5707	18,540.33
2017/08/29	67,249	0.5627	37,841.01
2017/08/30	37,750	0.5638	21,283.45
2017/08/31	62,701	0.5644	35,388.44
2017/09/01	61,927	0.5576	34,530.50
Total	262,114	0.5631	147,583.73

COFIDE S.p.A. now holds a total of 14,801,287 own shares, equal to 2.0580% of its share capital.

Contacts: Communication Department Salvatore Ricco Mariella Speciale Tel.: +39 02 722701 www.cofide.it