

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, September 4 2017 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 28 2017, COFIDE-Gruppo De Benedetti S.p.A. announces that between August 28 and September 1 it bought back 262,114 own shares at an average price of ≤ 0.5631 , for a total amount of $\leq 147,583.73$.

Breakdown of the transactions on a daily basis:

| Date | No. of shares bought back | Average price | Total amount (in euro) |
|------------|---------------------------|---------------|------------------------|
| 2017/08/28 | 32,487 | 0.5707 | 18,540.33 |
| 2017/08/29 | 67,249 | 0.5627 | 37,841.01 |
| 2017/08/30 | 37,750 | 0.5638 | 21,283.45 |
| 2017/08/31 | 62,701 | 0.5644 | 35,388.44 |
| 2017/09/01 | 61,927 | 0.5576 | 34,530.50 |
| Total | 262,114 | 0.5631 | 147,583.73 |

COFIDE S.p.A. now holds a total of 14,801,287 own shares, equal to 2.0580% of its share capital.

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