

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, June 4 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between May 28 and June 1st it bought back 119,696 own shares at an average price of € 0.4890, for a total amount of € 58,530.52.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/05/28	2,000	0.4870	974.00
2018/05/29	40,000	0.4859	19,436.00
2018/05/30	15,696	0.4871	7,645.52
2018/05/31	40,000	0.4899	19,596.00
2018/06/01	22,000	0.4945	10,879.00
Total	119,696	0.4890	58,530.52

COFIDE S.p.A. now holds a total of 21,749,121 own shares, equal to 3.0240% of its share capital.

Contacts: Communication Department Rodolfo Belcastro Mariella Speciale Tel.: +39 02 722701 www.cofide.it