



PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, September 3 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE - Gruppo De Benedetti S.p.A. announces that between August 27 and 31 it bought back 72,388 own shares at an average price of € 0.4613, for a total amount of € 33,393.97.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/08/27	15,000	0.4648	6,972.00
2018/08/28	16,203	0.4615	7,477.68
2018/08/29	1,500	0.4632	694.80
2018/08/30	20,370	0.4620	9,410.95
2018/08/31	19,315	0.4576	8,838.54
Total	72,388	0.4613	33,393.97

COFIDE S.p.A. now holds a total of 23,178,507 own shares, equal to 3.2228% of its share capital.

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