

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, October 1 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between September 24 and 28 it bought back 77,036 own shares at an average price of € 0.4731, for a total amount of € 36,448.62.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/09/24	15,935	0.4793	7,637.65
2018/09/25	16,208	0.4799	7,778.22
2018/09/26	15,854	0.4780	7,578.21
2018/09/27	16,511	0.4701	7,761.82
2018/09/28	12,528	0.4544	5,692.72
Total	77,036	0.4731	36,448.62

COFIDE S.p.A. now holds a total of 23,429,043 own shares, equal to 3.2576% of its share capital.

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