

## PRESS RELEASE

**COFIDE: BUYBACK OF SHARES** 

Milan, November 19 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between November 12 and 16 it bought back 32,942 own shares at an average price of € 0.4454, for a total amount of € 14,672.26.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/11/12	8,249	0.4506	3,717.00
2018/11/13	4,266	0.4527	1,931.22
2018/11/14	2,596	0.4430	1,150.03
2018/11/15	4,328	0.4425	1,915.14
2018/11/16	13,503	0.4413	5,958.87
Total	32,942	0.4454	14,672.26

COFIDE S.p.A. now holds a total of 23,810,002 own shares, equal to 3.3106% of its share capital.

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