

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, November 12 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between November 5 and 9 it bought back 62,438 own shares at an average price of € 0.4545, for a total amount of € 28,377.02.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/11/05	14,122	0.4490	6,340.78
2018/11/06	14,981	0.4476	6,705.50
2018/11/07	11,663	0.4607	5,373.13
2018/11/08	14,861	0.4606	6,844.98
2018/11/09	6,811	0.4570	3,112.63
Total	62,438	0.4545	28,377.02

COFIDE S.p.A. now holds a total of 23,777,060 own shares, equal to 3.3060% of its share capital.

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