

PRESS RELEASE

COFIDE: BUYBACK OF SHARES

Milan, November 5 2018 – In compliance with the authorization approved by the Shareholders' Meeting and according to the notice published on April 27 2018, COFIDE-Gruppo De Benedetti S.p.A. announces that between October 29 and 2 November it bought back 43,081 own shares at an average price of € 0.4474, for a total amount of € 19,275.98.

Breakdown of the transactions on a daily basis:

Date	No. of shares bought back	Average price	Total amount (in euro)
2018/10/29	13,901	0.4407	6,126.17
2018/10/30	12,218	0.4470	5,461.45
2018/10/31	1,000	0.4480	448.00
2018/11/02	15,962	0.4536	7,240.36
Total	43,081	0.4474	19,275.98

COFIDE S.p.A. now holds a total of 23,714,622 own shares, equal to 3.2973% of its share capital.

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