

PRESS RELEASE

In accordance with article 82 of CONSOB resolution no. 11971/1999, COFIDE S.p.A. hereby announce that it will be publishing the interim report for the six months period ended June 30, 2006 by September 13, 2006.

COFIDE S.p.A. will not therefore be publishing an interim report for the second quarter of fiscal year 2006.

Milan, July 18 2006