



COFIDE – GRUPPO DE BENEDETTI S.p.A.

Milan – Via Ciovassino 1

Share Capital: Euro 359,604,959.00 fully paid up – Reg. of Companies and Tax Code 01792930016

Company subject to management and coordination by F.lli De Benedetti S.p.A.

EXTRACT FROM THE NOTICE OF ANNUAL GENERAL MEETING

The Shareholders are invited to attend the Ordinary and Extraordinary Annual General Meeting to be held, at a single call, on April 29 2019 at 4.00 p.m. in the Palazzo delle Stelline Congress Centre, Corso Magenta 61, in Milan to discuss and pass resolution on the following

AGENDA

Ordinary Part

1. Financial Statements for the year ended December 31 2018. Resolutions on the same. Presentation of the Consolidated Financial Statements for the year ended December 31 2018.
2. Determination of the number of Directors, appointment of the members of the Board of Directors for the years 2019-2021 and decision as to their fees.
3. Proposal to cancel the resolution of April 27 2018 regarding the authorization to buy back and dispose of own shares and proposal for a new authorization.
4. Compensation Report.

Extraordinary Part

1. Amendments to the Company Bylaws on the subject of increased voting rights. Resolutions pertaining to and resulting from the same.

Regarding the right to ask questions on the items on the Agenda as per the terms of Art. 127-ter of the TUF, it should be remembered that these should reach the Company by April 26 2019.

The amendments to the Company Bylaws in the extraordinary part of the Agenda, as per the terms of Art. 2437, paragraph 1, letter g) of the Civil Code, give the right of withdrawal for Shareholders who do not agree to adopt the proposed resolution. To this end, notice is given that the liquidation value of the shares for which withdrawal is requested, calculated in accordance with what is stipulated in Art. 2437-ter of the Civil Code with reference to the arithmetic average of the closing prices recorded on the Stock Exchange in the six months preceding the date of publication of the notice of meeting, will be communicated to the market in a subsequent notice.

The complete text of the notice of Annual General Meeting is available on the Company's website www.cofide.it in the section Documents, where the complete text of the resolutions, the reports illustrating them and the documents submitted to the Annual General Meeting will be published within the time horizon required by law.

Milan, March 12 2019

For the Board of Directors
The Chairman – Rodolfo De Benedetti