

FACSIMILE OF  
SHARE OPTION APPLICATION FORM  
FOR 2,215 SHARES IN COFIDE – GRUPPO DE BENEDETTI S.P.A.

AS PER ART. 2437 *QUATER*, CIVIL CODE  
(TO BE DELIVERED TO THE INTERMEDIARY)

The undersigned <sup>(1)</sup> \_\_\_\_\_  
Born in \_\_\_\_\_ (\_\_\_\_), on  
\_\_\_\_/\_\_\_\_/\_\_\_\_\_  
Tax Code /IVA no. \_\_\_\_\_  
Nationality \_\_\_\_\_  
Resident in/Registered office in \_\_\_\_\_  
(\_\_\_\_)  
Street/Piazza/other \_\_\_\_\_ no. \_\_\_\_\_, C.A.P. or  
postcode \_\_\_\_\_,

Shareholder of COFIDE - GRUPPO DE BENEDETTI S.p.A., with registered office in Milan, Via Ciovassino 1, Tax Code and registration number on the Milan Monza Brianza Lodi Register of Companies 01792930016 (“**COFIDE**” or the “**Company**”)

**DECLARES**

That he/she has not exercised – for the COFIDE Shares eligible for option rights – the right of withdrawal as per the terms of Art. 2437, first paragraph, letter g), of the Civil Code, following the adoption of the resolution approved by the extraordinary session of the AGM held on April 29 2019, which approved the amendment to the Company Bylaws on the subject on increased voting rights (the “**Resolution**”);

**HEREBY EXERCISES**

(no.) \_\_\_\_\_ (**A**) (equal to or a multiple of 312,412<sup>(2)</sup>) option rights (corresponding to the number of shares owned) through which, in the ratio of 1 share for every 312,412 shares owned

**HE/SHE BUYS**

(no.) \_\_\_\_\_ (**B**=A/312,412 <sup>(3)</sup>) COFIDE Shares, the subject of the Option Rights Offer, at the price of Euro 0.4691 per share, for a total value of Euro \_\_\_\_\_ (\_\_\_\_//\_\_\_\_)  
(**C**=B x 0.4691);

\_\_\_\_\_  
<sup>(1)</sup> Complete with last name and first name for individual persons, or the name of the company for legal entities.

<sup>(2)</sup> Complete with the option ratio determined by the Board of Directors.

<sup>(3)</sup> See the previous note.

**REQUESTS THE RIGHT OF FIRST REFUSAL**

as per the terms of Art. 2437 *quater*, of the Civil Code, on a maximum of \_\_\_\_\_(D) COFIDE Shares, of any for which the option right has not been exercised at the end of the period of the Option Rights Offer, i.e. from **May 27 to June 28 2019 (inclusive)**, at the price of Euro 0.4691 per share, for a total maximum of Euro \_\_\_\_\_(\_\_\_\_\_/\_\_\_\_\_) (E=D x 0.4691), duly acknowledging that if the number of COFIDE Shares left at the end of the Offer period is less than the total number of COFIDE Shares for which the Right of First Refusal has been requested by COFIDE Shareholders who have exercised such right, then the said shares will be divided between the applicants using the procedures set out in the Option Rights Offer;

**UNDERTAKES TO PAY FOR THE PURCHASE OF COFIDE SHARES THE RELATIVE AMOUNT OF EURO \_\_\_\_\_ (\_\_\_\_\_/\_\_\_\_\_) (C+E), OR THE LOWER AMOUNT IN THE EVENT OF A SHARE-OUT BETWEEN APPLICANTS;**

**GIVES**

the intermediary an irrevocable mandate to pay COFIDE the total amount, calculated as above, for the purchase of the COFIDE Shares, it remaining understood that the payment of the above total amount to COFIDE and the transfer of the COFIDE Shares will end the liquidation process, as indicated in the Option Rights Offer;

**DECLARES**

- That he/she is aware that the decision to take part in this Option Rights Offer is irrevocable;
- That he/she is aware that any irregularity in the completion of this application form will mean that the application is null and void;

**CONFIRMS**

under his/her own responsibility for all legal purposes that the data given in this application form are correct.

As per the terms of GDPR 679/2016 and of Art. 13 of D. Lgs. 196/2003 (the “**Code on the subject of the protection of personal data**”), the shareholders of COFIDE applying to join the Option Rights Offer are duly informed that the personal data given by them and indicated in this application form will also be used in IT and other automated procedures for purposes directly linked and instrumental to the Option Rights Offer. Regarding the said use of this data, persons concerned can exercise the rights set out in Articles 16, 17 and 18 (Right of access to personal data and other rights) of the Code on the subject of the protection of personal data. The acquisition of personal data is mandatory and without such data or even part of the data this application form will not be accepted. The Data

Controllers are COFIDE, registered office in Milan, Via Giovassino 1, and the intermediary who receives this application form, each to the extent of its competence.

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(Place and date)

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(Signature of person applying to join  
the Option Rights Offer or his/her  
special agent)

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(Stamp and signature of the  
Intermediary)