

This document may not be published or distributed, directly or indirectly, in any country where the offer described herein is not permitted in the absence of specific authorization or exemption from the same

SUBSCRIPTION FORM

TO THE OFFER IN OPTION OF NO. 187,872 SHARES OF CIR S.P.A. OBJECT OF WITHDRAWAL

pursuant to article 2437- *quater* of the Italian Civil Code

Option ratio: no. 1 Share at a price of Euro 0.5454 for every 5,400 option rights

Subscription period: from October 10, 2024, until November 8, 2024, included

Messrs.

CIR S.p.A.

Via Ciovassino no. 1

20121 - Milan (Italy)

Via registered letter

(via certified e-mail to the address pec_cirspa@legalmail.it)

[in case of natural person]

The undersigned, _____
born in _____ on _____ tax code _____
resident at _____ in _____
telephone no. _____ e-mail address _____

[in case of legal person]

The undersigned, _____
born in _____ on _____ tax code _____
as legal representative of the company _____
with registered office in _____ (____), _____ no. _____
tax code / VAT number _____, registered with no. _____
with the Companies' Register of _____

ACKNOWLEDGING THAT

- the Extraordinary Shareholders' Meeting of CIR S.p.A. - Compagnie Industriali Riunite ("CIR" or the "**Company**") held on September 6, 2024, approved, inter alia, the proposal of enhancement of the increased voting right mechanism (the "**Resolution**"), which on September 16, 2024, has been registered with the Companies' Register of Milano Monza-Brianza Lodi;
- shareholders who did not participate in the approval of the Resolution were entitled to exercise their withdrawal right in accordance with the law, no later than the deadline of October 1, 2024, pursuant to article 2437 of the Civil Code (the "**Withdrawal Right**");

- the Withdrawal Right has been rightfully exercised by some shareholders of CIR with respect to a total of 187,872 ordinary shares (the “**Shares Object of Withdrawal**”), representing 0.018 percent of the share capital of CIR, for a total liquidation value of Euro 102,465.39;
- with a notice of offer filed with the competent Companies’ Register of Milano Monza-Brianza Lodi on October 9, 2024, as well as published on the same date of the Company’s corporate website and published on October 10, 2024, on the newspaper “La Repubblica”, the Company offered in option and in pre-emption to all the shareholders of CIR who did not exercise their withdrawal right the Shares Object of Withdrawal (the “**Offer**”), in proportion to the number of the Company’ shares owned by the same, to each of which is granted an option right (the “**Option Right**” and, collectively, the “**Option Rights**”), valid for the purchase of Shares Object of Withdrawal in the ratio of:

n. 1 Share Object of Withdrawal, every n. 5,400 Option Right

- the subscription period to the Offer started on October 10, 2024, and will end on November 8, 2024;
- pursuant to article 2437-quarter, paragraph 3, of the Italian Civil Code, the shareholders who will exercise their Option Right, shall also be entitled to exercise their pre-emption right for the purchase of shares which may remain unsold, provided that they so request simultaneously to the exercise of their Option Rights (the “**Pre-emption Right**”);

IRREVOCABLY DECLARES

- not to have exercised the Withdrawal Right;
- to be owner of no. _____ Option Rights related to CIR Shares in securities account no. _____ with the intermediary receiving this form;
- to be aware that the Option Rights are non-negotiable and can only be exercised for a whole number of Shares Object of Withdrawal and that the number of Shares Object of Withdrawal that can be purchased for the Option Rights exercised is determined by rounding down to the nearest whole number;
- to be aware that the unit offer price of the Shares Object of Withdrawal is **Euro 0.5454**, corresponding to their respective liquidation value (the “**Offer Price**”);

EXERCISES

- no. _____ Option Rights (**A**) granted to him/her/it and, for the effect of such Option Rights,

PURCHASES

- no. _____ (**B = A / 5,400 rounding down to the nearest whole number**) Shares Object of Withdrawal, at a price of Euro 0.5454 per each share, for an overall price equal to Euro _____ (_____/_____) (**C = B x Euro 0.5454**) .

FURTHERMORE DECLARES

- pursuant to and in accordance with article 2437-*quater*, paragraph 3, of the Italian Civil Code, to exercise, at the end of the subscription period of the Offer, at the Offer Price, the Pre-emption Right in relation to a maximum of no. _____ (**D**) Shares Object of Withdrawal remaining unsold (the “**Residual Shares**”), at a unit price equal to Euro 0.5454 and for a maximum total countervalue equal to Euro _____ (_____/_____) (**E = D x Euro 0.5454**) noting that, should the number of Residual Shares be less than the total number

of Shares requested in pre-emption, an allocation will be made according to the terms and procedures indicated in the Offer;

not to exercise the Pre-emption Right;

UNDERTAKES TO PAY

to the Company the total countervalue of Euro _____ (_____/_____) (C [+ E]) (or the lesser countervalue in the event that a distribution of the Residual Shares is made in accordance with the terms and procedures set forth in the Offer) as of the Regulation Date as defined below.

REQUESTS

that the shares purchased be centralized in the securities deposit no. _____ held at _____, CAB _____, ABI _____, through the intermediary receiving this form. The intermediary's counter with Monte Titoli S.p.A. is account no. _____

GRANTS

the intermediary with an irrevocable mandate to pay the Company the total countervalue, as determined above, for the purchase of CIR shares, it being understood that said payment in favor of CIR and the transfer of the Shares purchased in exercise of the Option Right and, if applicable, of pre-emption, will take place on the date to be communicated by CIR in accordance with the procedures indicated in the notice of Offer (the "**Regulation Date**").

FURTHERMORE DECLARES TO BE AWARE THAT:

1. the exercise of the Option right is irrevocable;
2. the irregularity of signing this subscription form will result in its cancellation and ineffectiveness of the relevant subscription to the Offer;
3. in any case, all the conditions, terms and conditions of the Offer shall be deemed to be accepted in case of relative acceptance;
4. and to accept that, also in accordance with the provisions of EU Regulation no. 2016/679 and Law 196/2003 as subsequently amended by Legislative Decree No. 101 of August 10, 2018 (so-called "Privacy Regulations"), the personal data indicated in this request will be processed also through the use of computer and telematic procedures for purposes directly related and instrumental to the exercise of the right of withdrawal.

CONFIRMS

under its own responsibility, for all legal purposes, the accuracy of the data given in this subscription form.

Kind regards.

_____, _____
(Place) (Date)

Signature _____

MANDATED DEPOSITARY INTERMEDIARY

(Name) _____ (Information) Tel. _____ E-mail _____

(Stamp and signature of the Intermediary) _____

(*) This Subscription form must be completed in three copies, one for the Company, one for the intermediary, and one for the shareholder/subscribing member.