



press release

CIR: closing of the sale of a real estate property to Merope

Milan, 25 June 2024 – CIR S.p.A. – Compagnie Industriali Riunite (“CIR”) informs that today it has closed the sale to Merope s.r.l., a real estate investment and development company, of its non-instrumental real estate property located in Milan in via Dell’Orso 8 and in via Ciovassino 1/a.

The consideration, as announced at the signing of the preliminary agreement which took place on 22 December 2022, was €38.0 million, of which €7.0 million had already previously been collected as a deposit.

CIR maintains ownership of the property located in via Ciovassino 1, the historical headquarters of the Company.

CIR was assisted by the advisor Dils, by Legance as legal advisor and Yard Reaas for the technical due diligence.

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