

Disclosure regarding the buyback of shares

Milan, 16 October 2023 – Following the resolution of the Board of Directors on 28 April 2023 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 28 April 2023, CIR S.p.A. announces that between 9 and 13 October 2023 it bought back, on the Euronext Milan market, 659,962 shares at an average unitary price of € 0.3915, for a total amount of € 258,363.61.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
09/10/2023	50,000	0.3840	19,200.00
10/10/2023	190,000	0.3925	74,575.00
11/10/2023	204,962	0.3919	80,324.61
12/10/2023	60,000	0.3938	23,628.00
13/10/2023	155,000	0.3912	60,636.00
Totale	659,962	0.3915	258,363.61

As of today, CIR S.p.A. is holding a total of 52,090,278 treasury shares, equal to 4.705% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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