

Disclosure regarding the buyback of shares

Milan, 25 September 2023 – Following the resolution of the Board of Directors on 28 April 2023 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 28 April 2023, CIR S.p.A. announces that between 18 and 22 September 2023 it bought back, on the Euronext Milan market, 679,765 shares at an average unitary price of € 0.4070, for a total amount of € 276,632.65.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
18/09/2023	136,082	0.4079	55,507.85
19/09/2023	95,781	0.4086	39,136.12
20/09/2023	142,671	0.4078	58,181.23
21/09/2023	150,000	0.4045	60,675.00
22/09/2023	155,231	0.4067	63,132.45
Total	679,765	0.4070	276,632.65

As of today, CIR S.p.A. is holding a total of 50,024,723 treasury shares, equal to 4.52% of its share capital. The subsidiaries of CIR do not own any shares in the Company.