

Disclosure regarding the buyback of shares

Milan, 22 May 2023 – Following the resolution of the Board of Directors on 28 April 2023 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 28 April 2023, CIR S.p.A. announces that between 15 and 19 May 2023 it bought back, on the Euronext Milan market, 579,277 shares at an average unitary price of € 0.3743, for a total amount of € 216,826.25.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
15/05/2023	201,099	0.3741	75,231.14
16/05/2023	61,645	0.3722	22,944.27
17/05/2023	59,533	0.3740	22,265.34
18/05/2023	150,000	0.3740	56,100.00
19/05/2023	107,000	0.3765	40,285.50
Total	579,277	0.3743	216,826.25

As of today, CIR S.p.A. is holding a total of 40,615,327 treasury shares, equal to 3.67% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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