

Disclosure regarding the buyback of shares

Milan, 15 May 2023 - Following the resolution of the Board of Directors on 28 April 2023 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 28 April 2023, CIR S.p.A. announces that between 8 and 12 May 2023 it bought back, on the Euronext Milan market, 637,774 shares at an average unitary price of € 0.3755, for a total amount of € 239,475.61.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
08/05/2023	56,000	0.3813	21,352.80
09/05/2023	201,050	0.3758	75,554.59
10/05/2023	100,000	0.3728	37,280.00
11/05/2023	88,000	0.3730	32,824.00
12/05/2023	192,724	0.3760	72,464.22
Total	637,774	0.3755	239,475.61

As of today, CIR S.p.A. is holding a total of 40,036,050 treasury shares, equal to 3.62% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

CIR Group contacts:

Press Office

Mariella Speciale
infostampa@cirgroup.com

Investor Relations

Michele Cavigioli
Pietro Landenna
ir@cirgroup.com

Corporate Secretariat

Pietro La Placa
Flavia Torriglia
segreteria societaria@cirgroup.com

Ph: +39 02 722701
cirgroup.it