

Disclosure regarding the buyback of shares

Milan, 20 February 2023 – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 13 and 17 February 2023 it bought back, on the Euronext Milan market, 794,133 shares at an average unitary price of € 0.4317, for a total amount of € 342,821.07.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
13/02/2023	128,000	0.4328	55,398.40
14/02/2023	185,345	0.4319	80,050.51
15/02/2023	104,130	0.4296	44,734.25
16/02/2023	194,658	0.4330	84,286.91
17/02/2023	182,000	0.4305	78,351.00
Total	794,133	0.4317	342,821.07

As of today, CIR S.p.A. is holding a total of 28,357,602 treasury shares, equal to 2.56% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

CIR Group contacts:

Press Office

Mariella Speciale
infostampa@cirgroup.com

Investor Relations

Michele Cavigioli
Pietro Landenna
ir@cirgroup.com

Corporate Secretariat

Pietro La Placa
Flavia Torriglia
segreteria societaria@cirgroup.com

Ph: +39 02 722701
cirgroup.it