

## Disclosure regarding the buyback of shares

*Milan, 23 January 2023* – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 16 and 20 January 2023 it bought back, on the Euronext Milan market, 626,538 shares at an average unitary price of € 0.4306, for a total amount of € 269,769.20.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

<b>Date</b>	<b>Number of shares bought back</b>	<b>Average price (in €)</b>	<b>Total amount (in €)</b>
16/01/2023	133,618	0.4301	57,469.10
17/01/2023	131,944	0.4331	57,144.95
18/01/2023	69,000	0.4358	30,070.20
19/01/2023	142,138	0.4312	61,289.91
20/01/2023	149,838	0.4257	63,786.04
<b>Total</b>	<b>626,538</b>	<b>0.4306</b>	<b>269,769.20</b>

As of today, CIR S.p.A. is holding a total of 25,851,688 treasury shares, equal to 2.335% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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