

Disclosure regarding the buyback of shares

Milan, 16 January 2023 – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 9 and 13 January 2023 it bought back, on the Euronext Milan market, 486,850 shares at an average unitary price of € 0.4404, for a total amount of € 214,421.69.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
09/01/2023	78,146	0.4478	34,993.78
10/01/2023	106,000	0.4527	47,986.20
11/01/2023	60,000	0.4450	26,700.00
12/01/2023	117,106	0.4327	50,671.77
13/01/2023	125,598	0.4305	54,069.94
Total	486,850	0.4404	214,421.69

As of today, CIR S.p.A. is holding a total of 25,225,150 treasury shares, equal to 2.28% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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