

Disclosure regarding the buyback of shares

Milan, 9 January 2023 – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 2 and 6 January 2023 it bought back, on the Euronext Milan market, 175,000 shares at an average unitary price of € 0.4475, for a total amount of € 78,316.00.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
02/01/2023	10,000	0.4430	4,430.00
03/01/2023	110,000	0.4501	49,511.00
04/01/2023	20,000	0.4485	8,970.00
05/01/2023	25,000	0.4390	10,975.00
06/01/2023	10,000	0.4430	4,430.00
Total	175,000	0.4475	78,316.00

As of today, CIR S.p.A. is holding a total of 24,738,300 treasury shares, equal to 2.23% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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