

Disclosure regarding the buyback of shares

Milan, 23 December 2022 – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 19 and 23 December 2022 it bought back, on the Euronext Milan market, 242,882 shares at an average unitary price of € 0.4137, for a total amount of € 100,478.45.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
19/12/2022	66,475	0.4034	26,816.02
20/12/2022	52,000	0.4057	21,096.40
21/12/2022	29,000	0.4114	11,930.60
22/12/2022	25,500	0.4139	10,554.45
23/12/2022	69,907	0.4303	30,080.98
Total	242,882	0.4137	100,478.45

As of today, CIR S.p.A. is holding a total of 24,299,621 treasury shares, equal to 2.19% of its share capital. The subsidiaries of CIR do not own any shares in the Company.