

Disclosure regarding the buyback of shares

Milan, 19 December 2022 – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 12 and 16 December 2022 it bought back, on the Euronext Milan market, 262,238 shares at an average unitary price of € 0.4109, for a total amount of € 107,762.67.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
12/12/2022	68,374	0.4125	28,204.27
13/12/2022	52,700	0.4130	21,765.10
14/12/2022	33,417	0.4130	13,801.22
15/12/2022	33,853	0.4146	14,035.45
16/12/2022	73,894	0.4054	29,956.63
Total	262,238	0.4109	107,762.67

As of today, CIR S.p.A. is holding a total of 24,056,739 treasury shares, equal to 2.17% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

CIR Group contacts:

Press Office

Mariella Speciale
infostampa@cirgroup.com

Investor Relations

Michele Caviglioli
Pietro Landenna
ir@cirgroup.com

Corporate Secretariat

Pietro La Placa
Flavia Torriglia
segreteria societaria@cirgroup.com

Ph: +39 02 722701
cirgroup.it