

Disclosure regarding the buyback of shares

Milan, 14 November 2022 – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 7 and 11 November 2022 it bought back, on the Euronext Milan market, 267,501 shares at an average unitary price of € 0.4406, for a total amount of € 117,866.84.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
07/11/2022	87,000	0.4421	38,462.70
08/11/2022	90,000	0.4400	39,600.00
09/11/2022	3,000	0.4400	1,320.00
10/11/2022	27,000	0.4385	11,839.50
11/11/2022	60,501	0.4404	26,644.64
Totale	267,501	0.4406	117,866.84

As of today, CIR S.p.A. is holding a total of 23,110,183 treasury shares, equal to 2.09% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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