

Disclosure regarding the buyback of shares

Milan, 7 November 2022 – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 31 October and 4 November 2022 it bought back, on the Euronext Milan market, 227,250 shares at an average unitary price of € 0.4312, for a total amount of € 97,979.88.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
31/10/2022	35,000	0.4303	15,060.50
01/11/2022	71,000	0.4253	30,196.30
02/11/2022	36,500	0.4311	15,735.15
03/11/2022	17,000	0.4306	7,320.20
04/11/2022	67,750	0.4379	29,667.73
Totale	227,250	0.4312	97,979.88

As of today, CIR S.p.A. is holding a total of 22,842,682 treasury shares, equal to 2.06% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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