

Disclosure regarding the buyback of shares

Milan, 31 October 2022 – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 24 and 28 October 2022 it bought back, on the Euronext Milan market, 258,000 shares at an average unitary price of € 0.4366, for a total amount of € 112,649.20.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
24/10/2022	76,000	0.4440	33,744.00
25/10/2022	49,000	0.4371	21,417.90
26/10/2022	35,000	0.4347	15,214.50
27/10/2022	20,000	0.4343	8,686.00
28/10/2022	78,000	0.4306	33,586.80
Totale	258,000	0.4366	112,649.20

As of today, CIR S.p.A. is holding a total of 22,819,732 treasury shares, equal to 2.06% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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