press release



Disclosure regarding the buyback of shares

Milan, 24 October 2022 – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 17 and 21 October 2022 it bought back, on the Euronext Milan market, 276,000 shares at an average unitary price of € 0.4356, for a total amount of € 120,213.10.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
17/10/2022	55,000	0.4182	23,001.00
18/10/2022	75,000	0.4373	32,797.50
19/10/2022	48,000	0.4418	21,206.40
20/10/2022	78,000	0.4409	34,390.20
21/10/2022	20,000	0.4409	8,818.00
Totale	276,000	0.4356	120,213.10

As of today, CIR S.p.A. is holding a total of 22,561,732 treasury shares, equal to 2.04% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

CIR Group contacts:

ir@cirgroup.com