

Disclosure regarding the buyback of shares

Milan, 17 October 2022 – Following the resolution of the Board of Directors on 12 September 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 12 September 2022, CIR S.p.A. announces that between 10 and 14 October 2022 it bought back, on the Euronext Milan market, 205,835 shares at an average unitary price of € 0.4057, for a total amount of € 83,509.42.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

| Date | Number of shares bought back | Average price (in €) | Total amount (in €) |
|---------------|-------------------------------------|-----------------------------|----------------------------|
| 10/10/2022 | 19,000 | 0.4085 | 7,761.50 |
| 11/10/2022 | 87,000 | 0.4074 | 35,443.80 |
| 12/10/2022 | 75,000 | 0.4038 | 30,285.00 |
| 13/10/2022 | 21,335 | 0.4023 | 8,583.07 |
| 14/10/2022 | 3,500 | 0.4103 | 1,436.05 |
| Totale | 205,835 | 0.4057 | 83,509.42 |

As of today, CIR S.p.A. is holding a total of 22,285,732 treasury shares, equal to 2.01% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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