

Disclosure regarding the buyback of shares

Milan, 25 July 2022 – Following the resolution of the Board of Directors on 29 April 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 29 April 2022, CIR S.p.A. announces that between 18 and 22 July 2022 it bought back, on the Euronext Milan market, 162,246 shares at an average unitary price of € 0.3986, for a total amount of € 64,674.64.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
18/07/2022	10,000	0.4060	4,060.00
19/07/2022	10,000	0.4095	4,095.00
20/07/2022	61,646	0.4013	24,738.54
21/07/2022	35,000	0.3921	13,723.50
22/07/2022	45,600	0.3960	18,057.60
Totale	162,246	0.3986	64,674.64

As of today, CIR S.p.A. is holding a total of 190,021,771 treasury shares, equal to 14.88% of its share capital. The subsidiaries of CIR do not own any shares in the Company.