

Disclosure regarding the buyback of shares

Milan, 30 May 2022 – Following the resolution of the Board of Directors on 29 April 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 29 April 2022, CIR S.p.A. announces that between 23 and 27 May 2022 it bought back, on the Euronext Milan market, 474,551 shares at an average unitary price of € 0.4391, for a total amount of € 208,388.33.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
23/05/2022	115,086	0.4290	49,371.89
24/05/2022	58,948	0.4298	25,335.85
25/05/2022	80,271	0.4361	35,006.18
26/05/2022	90,246	0.4407	39,771.41
27/05/2022	130,000	0.4531	58,903.00
Total	474,551	0.4391	208,388.33

As of today, CIR S.p.A. is holding a total of 187,602,007 treasury shares, equal to 14.69% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

ir@cirgroup.com