

Disclosure regarding the buyback of shares

Milan, 23 May 2022 - Following the resolution of the Board of Directors on 29 April 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 29 April 2022, CIR S.p.A. announces that between 16 and 20 May 2022 it bought back, on the Euronext Milan market, 481,407 shares at an average unitary price of € 0.4109, for a total amount of € 197,798.20.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
16/05/2022	38,818	0.4092	15,884.33
17/05/2022	61,044	0.4098	25,015.83
18/05/2022	150,000	0.4093	61,395.00
19/05/2022	81,545	0.4065	33,148.04
20/05/2022	150,000	0.4157	62,355.00
Total	481,407	0.4109	197,798.20

As of today, CIR S.p.A. is holding a total of 187,127,456 treasury shares, equal to 14.65% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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