

Disclosure regarding the buyback of shares

Milan, 16 May 2022 - Following the resolution of the Board of Directors on 29 April 2022 on the continuation of the share buyback plan launched on 16 March 2022, in accordance with and in execution of the authorization granted by the Shareholders' Meeting on 29 April 2022, CIR S.p.A. announces that between 9 and 13 May 2022 it bought back, on the Euronext Milan market, 448,476 shares at an average unitary price of € 0.4093, for a total amount of € 183,571.59.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

Date	Number of shares bought back	Average price (in €)	Total amount (in €)
09/05/2022	48,636	0.4050	19,697.58
10/05/2022	38,694	0.4080	15,787.15
11/05/2022	170,000	0.4101	69,717.00
12/05/2022	136,507	0.4100	55,967.87
13/05/2022	54,639	0.4100	22,401.99
Total	448,476	0.4093	183,571.59

As of today, CIR S.p.A. is holding a total of 186,646,049 treasury shares, equal to 14.61% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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