press release



Disclosure regarding the buyback of shares

Milan, 21 March 2022 – Following the announcement made on 15 March 2022 concerning the launch of the treasury shares' buyback plan based on the authorization granted by the Shareholders' Meeting on 30 April 2021, and approved by the Board of Directors on 11 March 2022, CIR S.p.A. announces that between 16 and 18 March 2022 it bought back, on the Euronext Milan market, no. 1,096,167 shares at an average unitary price of € 0.3932, for a total amount of € 430,984.47.

Below is the breakdown of the transactions made on a daily basis, based on the information provided by the intermediary appointed to carry out the buyback, Equita SIM S.p.A..

| Date | Number of shares bought back | Average price (in €) | Total amount (in €) |
|------------|---------------------------------|----------------------|---------------------|
| 16/03/2022 | 306,048 | 0.3831 | 117,246.99 |
| 17/03/2022 | 400,000 | 0.3952 | 158,080.00 |
| 18/03/2022 | 390,119 | 0.3990 | 155,657.48 |
| Total | 1,096,167 | 0.3932 | 430,984.47 |

As of today, CIR is holding a total of 180,521,142 treasury shares, equal to 14.13% of its share capital. The subsidiaries of CIR do not own any shares in the Company.

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