



PRESS RELEASE

**COFIDE: MONICA MONDARDINI CO-OPTED TO BOARD OF DIRECTORS AND APPOINTED
CHIEF EXECUTIVE OFFICER**

Milan, February 3 2020 – The Board of Directors of COFIDE - Gruppo De Benedetti S.p.A., which met today under the chairmanship of Rodolfo De Benedetti, proceeded to co-opt Monica Mondardini to the Board as a Director and appoint her as Chief Executive Officer, giving her executive powers.

The appointment of Monica Mondardini, CEO of CIR since 2013, was made in anticipation of the merger by incorporation of CIR into its parent company COFIDE.

Monica Mondardini owns 485,625 shares in GEDI Gruppo Editoriale S.p.A.. Her curriculum vitae is available on the company's website (www.cofide.it).

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