



**PRESS RELEASE**

**COFIDE: BOARD MEMBER RESIGNS**

*Milan, January 31 2020* - COFIDE-Gruppo De Benedetti S.p.A. announces that Pierluigi Ferrero has for personal reasons resigned his position as a Board Member of the Company with effect as from February 3 2020. Following the position's cessation, there will be no compensation or added benefits paid in his favor.

At present, Pierluigi Ferrero holds 250,000 shares of CIR S.p.A., 15,000 shares of Sogefi S.p.A. and 20,000 shares of GEDI Gruppo Editoriale S.p.A..

COFIDE would like to extend its thanks to Pierluigi Ferrero for all the work he has done since 1987 in the interests of the Company and the Group.

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